

**Financial Statement
Jagiellonian University
31-007 Krakow, 24 Gołębia Street
REGON 000001270
PKD (EKD) 80.30.A**

**Introduction
to the consolidated financial statement for 2022**

1. *The Entity's name, registered office, main business and the number of current entry in the Register of Business Entities.*

The Jagiellonian University based in Krakow being a public university (foundation charter in 1364), subordinated to the edicts and legislation of the Ministry of Education and Science is a legal entity.

The seat of the University authorities being at Gołębia Street 24, 31-007, Kraków, Poland.

The University's legal basis and operative status is based upon:

- 1) The act of 20th July 2018 Law on higher education and science (Dz. U. z 2022 r., poz. 742 – Polish Journal of Laws of 2022, item 742).
- 2) The statute of the Jagiellonian University passed by the Senate of the Jagiellonian University on 29th May 2019, with amendments.
- 3) The Jagiellonian University's organizational regulations.

The aggregated financial statement of the Jagiellonian University was prepared in accordance with provisions of the Accounting Act (Dz. U. z 2023 r., poz. 120 - Polish Journal of Laws of 2023, item 120).

The University is not subject to registration in a separate register.

The subject of the University's activities is:

- 1) a fundamental form of activity encompassing the conducting of academic research, student and PhD students, improving scientific and teaching staff, conducting research, expert and advisory activities, development and propagation of Polish culture, as well as the broadening of knowledge within society at large,
- 2) an auxiliary function experimental, economic or service in nature or museum activity,
- 3) administrative activities of the University subordinate to its fundamental activities.

2. *The duration the activity of the unit, if limited in scope.*

Not applicable.

3. *The period covered by the financial statement.*

The annual financial statement was prepared for the period 1st January 2022 to 31st December 2022.

4. *Indication as to whether the financial statement incorporates combined data, whether the university comprises internal organizational units which conduct independent accounts and financial statements.*

The financial statement incorporates combined data. The following independent subsidiary undertakings conducting independent accounts and financial statements operate within the framework of the Jagiellonian University:

- 1) The Jagiellonian University in Krakow
- 2) Collegium Medicum, the Jagiellonian University's medical college in Krakow
- 3) The Łazy Agricultural Research Institute in Rzezawa

5. *Indication as to whether the accounts and financial statement have been prepared with a view to the continuation of economic activities on the part of the undertaking in the foreseeable future as well as indication as to whether there are any risks pertaining to the continuation of activities by the said.*

The financial statement was drawn up upon the assumption that activities would be continued within the foreseeable future. The financial situation of the Jagiellonian University is stable. The University does not anticipate that the military conflict in Ukraine will have an impact on the threat of entity's continuation.

6. *In the case of a financial statement covering a period during which a merger took place indication should be made that the statement was drawn up following such a merger, as well as indication of the methods employed under which the merger was accounted (i.e., acquisition, merger shares).*

Not applicable.

7. *An overview of accounting method policies adopted, including valuation of assets and liabilities, (depreciation as well) determination of financial results and the means by which the financial statements were drawn up, in as far as the law enables the undertaking the right to choose.*

Methods of assets and liabilities valuation and the determination of financial results:

In the financial year 2021 assets and liabilities are valued according to the principles of the Act on Accounting, in particular:

- 7a. Fixed assets and intangible and legal assets - at cost of purchase or the production costs or the revalued amount, decreased by accumulated depreciation and remission as well as charge-offs related to the fixed loss of value.
- 7b. Fixed assets under construction: according to the purchase price and the remaining production costs remaining in direct relation to their acquisition or production, decreased by charge-offs resulting from a fixed loss of value.
- 7c. Purchases related to both taxable and tax exempt sales incorporated a 29% rate of VAT.
 - the 11% pre-tax rate was applied to the taxable, exempt and non-taxable purposes, followed by the VAT structure index of 29% (deduction of 3,19%).
 - the 11% pre-tax rate was applied to the taxable and non-taxable purposes.
- 7d. Shares and stocks according to the acquisition prices, decreased by charge-offs in fixed value.

- 7e. Treasury securities: - valuation at fair value, in accordance with the Accounting Act and the Ordinance of the Minister of Finance of December 12, 2001.
- 7f. Product reserves according to the purchase prices (actual).
Release of materials and goods:
- at the Jagiellonian University and the Jagiellonian University Medical College – according to average prices, i.e. prices set at the weighted average of the prices (costs) of a given material,
- in RZD UJ "Łazy" using the FIFO method – ‘first in, first out’.
- 7g. Production in progress to the amount of direct production costs as well as of valid indirect costs.
- 7h. End products according to production costs not exceeding the net sale price.
- 7i. Cash, capital, funds according to their nominal value, loans granted and bank deposits, in the capital convention plus interest.
- 7j. Determination of rates of depreciation:
- Buildings and structures in accordance with the Act on Higher Education are only amortized within the obligation of the primary fund,
- Fixed assets from groups 3-8:
 - Newly purchased and adopted from construction – straight-line depreciation
 - Used – individual method
 - The law on perpetual land use – individual method
 - Licences for computer programs and copy right – 24 months
- Fixed assets purchased for project realisation – individual method in accordance with the agreement duration, in as far as the agreement is not worded differently,
- 7k. The value of realised receivables creating a charge-off actualising impairment charges and interest rate risk.
- 7l. The value of liabilities is shown in the amount requiring payment.
- 7m. The Jagiellonian University has prepared a statement of profits and losses in a comparative form, and a statement of indirect monetary flow.

Kraków, 26th April 2023

Deputy Bursar

Bursar

Rector

Krystyna Cabała-Kotlarz M.A

Teresa Kapcia M.A

Prof. Jacek Popiel, M.A., Ph.D

Jagiellonian University Gołębia Street 24 31-007 KRAKOW	Consolidated Income and Expenditure Account of Entities For the year ended 31 December 2022 (All figures given in Polish Zloty (PLN) to two decimal points)	
ASSETS	Balance on the day of 31.12.2022	Balance on the day of 31.12.2021
A. Fixed assets	3 944 273 115,41	3 922 416 360,45
I. Intangible fixed assets and legal assets	6 912 552,58	4 296 135,50
1. Research and development expenditure	0,00	0,00
2. Goodwill	0,00	0,00
3. Other intangible fixed assets	6 912 552,58	4 284 159,36
4. Advances payments for intangible and legal assets	0,00	11 976,14
II. Tangible fixed assets	3 399 661 545,29	3 453 688 280,95
1. Tangible fixed assets in use	3 292 952 170,85	3 325 986 949,25
a) land (including the right to perpetual usufruct)	936 235 905,23	939 836 228,54
b) buildings, premises, rights to premises, engineering objects	1 987 000 558,72	2 036 640 360,95
c) technical equipment, machines	83 332 146,38	91 477 967,53
d) means of transportation	2 906 477,49	3 076 102,80
e) other fixed assets	283 477 083,03	254 956 289,43
2. Fixed assets under construction	91 037 344,55	86 656 047,61
3. Advance payments for fixed assets under construction	15 672 029,89	41 045 284,09
III. Long term accounts receivable	386 221 621,98	288 839 203,21
1. From related entities	0,00	0,00
2. From other entities in which an entity owns capital	0,00	0,00
3. From other entities	386 221 621,98	288 839 203,21
IV. Long term investments	87 838 908,49	107 639 585,67
1. Real estate	501 691,81	24 249 985,81
2. Intangible and legal assets	0,00	0,00
3. Long-term financial assets	87 337 216,68	83 389 599,86
a) in related entities	0,00	0,00
– shares or stocks	0,00	0,00
– other securities	0,00	0,00
– loans granted	0,00	0,00
– other long term financial assets	0,00	0,00
b) in other entities in which an entity owns capital commitment	0,00	0,00
– shares or stocks	0,00	0,00
– other securities	0,00	0,00
– loans granted	0,00	0,00
– other long term financial assets	0,00	0,00
c) in other entities	87 337 216,68	83 389 599,86
– shares or stocks	529 034,36	717 587,36
– other securities	76 341 898,95	82 672 012,50
– loans granted	9 100 000,00	0,00
– other long term financial assets	1 366 283,37	0,00
4. Other long term investments	0,00	0,00
V. Long term settlements in the midterm	63 638 487,07	67 953 155,12
1. Assets from deferred income tax	0,00	0,00
2. Other midterm settlements	63 638 487,07	67 953 155,12
B. Current assets	1 855 259 149,32	1 700 010 918,96
I. Stocks held	68 537 650,36	13 736 998,85
1. Materials (supplies)	398 345,60	318 449,22
2. Semi-finished products and products under realisation	1 372 015,90	1 092 060,77
3. Finished products	2 802 057,32	1 858 675,34
4. Goods	994 805,35	1 159 861,07
5. Advances on deliveries and services	62 970 426,19	9 307 952,45
II. Short term accounts receivable	382 258 135,41	376 137 063,75
1. Receivables from related entities	0,00	0,00
a) receivables for deliveries, services, terms of repayment:	0,00	0,00
– up to 12 months	0,00	0,00
– over 12 months	0,00	0,00
b) others	0,00	0,00
2. Receivables from other entities in which an entity owns capital commitment	0,00	0,00
a) receivables for deliveries, services, terms of repayment:	0,00	0,00
– up to 12 months	0,00	0,00
– over 12 months	0,00	0,00
b) others	0,00	0,00
3. Receivables from other entities	382 258 135,41	376 137 063,75
a) receivables for deliveries, services, terms of repayment:	15 573 487,21	12 729 329,48
– up to 12 months	15 573 487,21	12 729 329,48
– over 12 months	0,00	0,00
b) receivables from taxes, donations, social security payments, health insurance and other social insurance	347 083 735,79	346 213 427,86
c) others	19 600 912,41	17 194 306,41
d) court claims	0,00	0,00
III. Short-term investments	1 392 907 029,57	1 301 976 914,55
1. Short-term financial assets	1 392 907 029,57	1 301 976 914,55
a) in related entities	0,00	0,00
– shares or stocks	0,00	0,00
– other securities	0,00	0,00
– loans granted	0,00	0,00
– other short-term financial assets	0,00	0,00
b) in other entities	232 256 622,49	216 127 002,80
– shares or stocks	0,00	0,00
– other securities	232 252 419,04	196 641 721,79
– loans granted	4 203,45	19 485 281,01
– other short-term financial assets	0,00	0,00
c) monies and other monetary assets	1 160 650 407,08	1 085 849 911,75
– pecuniary assets held in accounts	1 158 740 837,97	1 085 420 247,23
– other monies	1 909 569,11	429 664,52
– other monetary assets	0,00	0,00
2. Other short-term investments	0,00	0,00
IV. Short-term prepayments and accruals	11 556 333,98	8 159 941,81
C. Called up share capital	0,00	0,00
D. Own shares	0,00	0,00
Total assets	5 799 532 264,73	5 622 427 279,41

Jagiellonian University Gołębia Street 24 31-007 KRAKOW	Consolidated Income and Expenditure Account of Entities For the year ended 31 December 2022 (All figures given in Polish Zloty (PLN) to two decimal points)	
LIABILITIES	Balance on the day of 31.12.2022	Balance on the day of 31.12.2021
A. Own capital (fund)	3 331 987 873,93	3 317 727 061,25
I. Primary capital (fund)	3 259 987 708,05	3 195 768 855,84
II. Called up share capital (negative value) including:	0,00	0,00
– The surplus of sales value (issue value) over nominal value of shares	0,00	0,00
III. Own shares (negative value) including:	0,00	0,00
– From change in fair value	0,00	0,00
IV. Supplementary capital including:	0,00	0,00
– Drafted in compliance with the Statutes	0,00	0,00
– For own shares	0,00	0,00
V. Profit (loss) from previous years	0,00	0,00
VI. Net profit (loss)	72 000 165,88	121 958 205,41
VII. Write-off on net profit during the financial year (negative value)	0,00	0,00
B. Liabilities and provisions for liabilities	2 467 544 390,80	2 304 700 218,16
I. Provisions for liabilities	398 540 110,50	404 549 917,76
1. Provision for deferred income tax	0,00	0,00
2. Provision set aside for retirement pensions and	211 561 213,58	199 602 402,24
– long-term	120 161 343,87	110 652 200,58
– short-term	91 399 869,71	88 950 201,66
3. Other provisions	186 978 896,92	204 947 515,52
– long-term	40 022 104,60	42 675 503,80
– short-term	146 956 792,32	162 272 011,72
II. Long-term liabilities	45 855 226,40	48 878 647,88
1. To related entities	0,00	0,00
2. Towards other entities in which an entity owns capital commitment	0,00	0,00
3. Towards other entities	45 855 226,40	48 878 647,88
a) credits and loans	0,00	0,00
b) issue of indebted securities	0,00	0,00
c) other financial liabilities	0,00	0,00
d) promissory notes	0,00	0,00
e) others	45 855 226,40	48 878 647,88
III. Short-term liabilities	230 733 862,29	206 705 433,03
1. Liabilities towards related entities	0,00	0,00
a) for deliveries and services, in a due time of:	0,00	0,00
– up to 12 months	0,00	0,00
– over 12 months	0,00	0,00
b) others	0,00	0,00
2. Liabilities towards other entities in which an entity owns capital commitment	0,00	0,00
a) for deliveries and services, in a due time of:	0,00	0,00
– up to 12 months	0,00	0,00
– over 12 months	0,00	0,00
b) others	0,00	0,00
3. Liabilities towards other entities	177 843 547,79	153 500 170,44
a) credit and loans	0,00	0,00
b) issue of debt securities	0,00	0,00
c) other financial liabilities	0,00	0,00
d) for deliveries and services, in a due time of:	34 171 699,30	34 183 099,59
– up to 12 months	34 171 699,30	34 183 099,59
– over 12 months	0,00	0,00
e) received advances on deliveries and services	0,00	0,00
f) promissory notes	0,00	0,00
g) from taxes, duties, social security payments, health insurance and other social insurance	55 324 757,06	54 113 075,28
h) for remuneration (pay)	43 941 262,83	38 950 219,11
i) others	44 405 828,60	26 253 776,46
4. Special Funds	52 890 314,50	53 205 262,59
a) University welfare benefit fund	25 324 736,79	26 114 009,64
b) Scholarship fund	18 877 529,48	19 456 690,36
c) The University's scholarship fund	8 087 301,57	7 113 181,83
d) The University disability support fund	539 889,56	509 760,83
e) other special funds	60 857,10	11 619,93
IV. Prepayments and accruals	1 792 415 191,61	1 644 566 219,49
1. Negative goodwill	0,00	0,00
2. Other accruals	1 792 415 191,61	1 644 566 219,49
– long-term	700 472 874,62	569 600 544,72
– short-term	1 091 942 316,99	1 074 965 674,77
Total Liabilities	5 799 532 264,73	5 622 427 279,41

Kraków, 26th April 2023

Deputy Bursar

Krystyna Cabała-Kotlarz M.A

Bursar

Teresa Kapcia M.A

Rector

Prof. Jacek Popiel, M.A., Ph.D

Jagiellonian University Gołębia Street 24 31-007 KRAKOW	Consolidated Statement of Total Recognised Gains and Losses for the period from 01 January to 31 December 2022 (comparative variant)	
	Inventory	
	for the year 2022	for the year 2021
A. Net revenues from sales of products, goods and materials, including:	1 434 492 171,66	1 379 619 929,77
– from related entities	0,00	0,00
I. Net revenues from sales of products	1 436 424 285,91	1 336 587 752,67
II. Change in product state (increase-positive value, decrease-negative value)	-3 692 018,50	41 519 727,69
III. Product production cost for an entity's own requirements	1 441 034,23	1 207 553,52
IV. Net revenue from product and material sales	318 870,02	304 895,89
B. Operational activity costs	1 470 692 283,73	1 319 383 654,71
I. Depreciation	91 410 778,53	82 441 059,27
II. Material and energy usage	114 770 268,76	102 071 707,32
III. External services	155 386 653,17	125 272 626,58
IV. Taxes and payments, including:	2 231 755,99	2 315 286,41
– excise (duty) tax	16 396,00	13 081,00
V. Remuneration	809 443 178,34	756 122 924,91
VI. Social security payments and other benefits including:	252 493 021,09	235 068 678,76
– pension	74 281 797,81	67 945 160,41
VII. Other costs	44 742 358,18	15 898 363,04
VIII. The value of sold products and materials	214 269,67	193 008,42
C. Gross profit (loss) on sales (A-B)	-36 200 112,07	60 236 275,06
D. Other operating revenues	126 290 183,58	153 334 876,23
I. Profit on non-financial fixed assets disposal	833 423,50	15 359 839,11
II. Subsidies	86 396 020,74	74 703 609,93
III. Updating of fixed assets values	1 525 532,61	2 457 987,80
IV. Other operating revenues	37 535 206,73	60 813 439,39
E. Other operational expenses	55 743 026,98	90 881 422,12
I. Loss on non-financial fixed assets disposal	0,00	0,00
II. Updating of fixed assets values	1 970 000,83	2 861 364,71
III. Other operational expenses	53 773 026,15	88 020 057,41
F. Profit (loss) from operational activity (C+D-E)	34 347 044,53	122 689 729,17
G. Financial revenue	48 479 056,15	7 772 059,48
I. Dividends and shares in profits, including:	0,00	0,00
a) From related entities including:	0,00	0,00
– In which an entity owns capital commitment	0,00	0,00
b) From other entities including:	0,00	0,00
– In which an entity owns capital commitment	0,00	0,00
II. Interest, including:	36 050 110,13	3 911 265,56
– from related units	0,00	0,00
III. Profit from investment sales	0,00	0,00
– In related entities	0,00	0,00
IV. Updating investments' value	4 598 530,84	0,00
V. Others	7 830 415,18	3 860 793,92
H. Financial costs	10 752 967,80	8 438 967,24
I. Interest, including:	126 241,12	153 029,26
– from related entities	0,00	0,00
II. Loss from investment sales including:	3 175 648,37	217 326,90
– In related entities	0,00	0,00
III. Updating investment values	2 383 406,98	4 559 349,78
IV. Others	5 067 671,33	3 509 261,30
I. Gross profit (loss)	72 073 132,88	122 022 821,41
J. Income Tax	72 967,00	64 616,00
K. Other statutory reductions in profit (increases in loss)	0,00	0,00
L. Net gain (loss)	72 000 165,88	121 958 205,41

Kraków, 26th April 2023

Deputy Bursar

Bursar

Rector

Krystyna Cabała-Kotlarz M.A

Teresa Kapcia M.A

Prof. Jacek Popiel, M.A, Ph.D

Jagiellonian University Gołębia Street 24 31-007 KRAKOW	Consolidated Cash Flow Statement (indirect method) for the period from 01 January to 31 December 2022	
	Inventory	
	for the year 2022	for the year 2021
A. Cash flows from operating activities		
I. Net gain/net loss	72 000 165,88	121 958 205,41
II. Total adjustments	131 626 141,81	185 341 645,37
1. Depreciation	126 025 777,99	117 060 672,44
2. Currency exchange gains (losses)	-7 148 775,60	-3 498 781,85
3. Interest and profit sharing (dividends)	-887 915,65	-385 281,01
4. Profit (loss) on investment activities	1 058 289,37	-9 400 804,95
5. Changes in provisions	-6 009 807,26	-48 140 085,30
6. Changes in stock	-54 800 651,51	-4 200 947,09
7. Changes in receivables	-63 824 699,49	86 419 773,63
8. Change in short-term liabilities excluding credits and loans	9 916 055,08	3 110 307,33
9. Change in prepayments and accruals	160 918 244,29	72 428 426,20
10. Other adjustments	-33 620 375,41	-28 051 634,03
III. Net cash flows from operating activities (I +/- II)	203 626 307,69	307 299 850,78
B. Cash flows from investment activities		
I. Inflows	121 676 063,18	187 322 297,59
1. Disposal of intangible and tangible fixed assets	26 954 825,97	24 472 497,92
2. Disposal of investments in real estate and in intangible and legal assets	0,00	0,00
3. From financial assets, including:	94 721 237,21	162 849 799,67
a) in related parties	0,00	0,00
– sale of financial assets	0,00	0,00
– dividend and profit sharing	0,00	0,00
– repayment of granted long-term loans	0,00	0,00
– interest	0,00	0,00
– other inflows from financial assets	0,00	0,00
b) in other entities	94 721 237,21	162 849 799,67
– sale of financial assets	83 452 244,00	162 248 204,15
– dividend and profit sharing	0,00	0,00
– repayment of granted long-term loans	0,00	0,00
– interest	1 268 993,21	601 595,52
– other inflows from financial assets	10 000 000,00	0,00
4. Other inflows from investment activities	0,00	0,00
II. Outflows	257 650 651,14	327 479 947,40
1. Purchase of intangible assets and tangible fixed assets	220 988 602,24	159 312 564,99
2. Investments in real estate and intangible and legal assets	0,00	0,00
3. For financial assets, including:	35 621 004,96	162 465 531,05
a) in related entities	0,00	0,00
– purchase of financial assets	0,00	0,00
– long-term loans granted	0,00	0,00
b) in other entities	35 621 004,96	162 465 531,05
– purchase of financial assets	35 621 004,96	162 465 531,05
– long-term loans granted	0,00	0,00
deposits with repurchase date between 3 and 12 months	0,00	0,00
4. Other outflows from investment activities	1 041 043,94	5 701 851,36
III. Net cash flows from investment activities (I-II)	-135 974 587,96	-140 157 649,81
C. Cash flows from financial activities		
I. Inflows	0,00	0,00
1. Net inflows from the issue of shares and other capital instruments and from capital contributions	0,00	0,00
2. Credits and loans	0,00	0,00
3. Issue of debt securities	0,00	0,00
4. Other inflows from financial activities	0,00	0,00
II. Outflows	0,00	0,00
1. Purchase of own shares	0,00	0,00
2. Dividend and other payments to shareholders	0,00	0,00
3. Profit distribution liabilities other than profit distribution payments to shareholders	0,00	0,00
4. Repayment of credits and loans	0,00	0,00
5. Redemption of debt securities	0,00	0,00
6. Payment of other financial liabilities	0,00	0,00
7. Payment of liabilities arising from financial leases	0,00	0,00
8. Interest	0,00	0,00
9. Other outflows from financial activities	0,00	0,00
III. Net cash flows from financial activities (I-II)	0,00	0,00
D. Total net cash flows (A.III. +/- B.III +/- C.III)	67 651 719,73	167 142 200,97
E. Balance sheet change in cash, including:	74 800 495,33	170 640 982,82
– change in cash due to currency exchange rate differences	7 148 775,60	3 498 781,85
F. Opening cash balance	1 085 849 911,75	915 208 928,93
G. Closing cash balance (F+/-D), including:	1 153 501 631,48	1 082 351 129,90
– of limited disposability	562 905 301,63	552 611 173,03

Kraków, 26th April 2023

Deputy Bursar	Bursar	Rector
Krystyna Cabała-Kotlarz M.A	Teresa Kapcia M.A	Prof. Jacek Popiel, M.A., Ph.D

**Consolidated Statement of Changes in Equity (funds)
for the period 01 January to 31 December 2022**

Inventory	Amounts for the period	
	for the year 2022	for the year 2021
I. Opening balance of equity	3 317 727 061,25	3 185 260 728,39
– Changes of accounting methods (policy) adopted	-	-
– adjustments of fundamental errors	-	-
I.a Opening balance of equity after adjustments	3 317 727 061,25	3 185 260 728,39
1. Opening balance of equity	3 195 768 855,84	3 124 740 325,41
1.1. Changes in share capital (funds)	64 218 852,21	71 028 530,43
a) increase (due to)	134 109 201,70	140 706 874,27
– transfer of contributions (shares)	-	-
– additional fixed assets construction funding (non-depreciatory)	12 150 996,29	53 083 240,77
– change from the right to perpetual usufruct to land ownership	-	-
– net profit from the previous year	121 958 205,41	60 520 402,98
– funding from the UJ	-	-
– disclosure /fixed assets/	-	27 103 230,52
– others	-	-
b) decrease (due to)	69 890 349,49	69 678 343,84
– amortization of fixed assets	69 745 778,55	69 316 339,73
– covering the loss of the previous year	-	-
– others	-	362 004,11
1.2. Closing balance of share capital (fund)	3 259 987 708,05	3 195 768 855,84
2. Opening balance of called up share capital	-	-
2.1. Changes in called up share capital	-	-
a) increases	-	-
b) decreases	-	-
2.2. Closing balance of called up share capital	-	-
3. Opening balance of revaluation reserve - changes of accounting methods (policy) adopted	-	-
3.1 Changes in revaluation reserve	-	-
a) increase (due to)	-	-
b) decreases (due to)	-	-
– disposal of fixed assets	-	-
3.2. Closing balance of revaluation reserve	-	-
4. Opening balance of other reserve capitals	-	-
4.1. Changes in other reserve capitals	-	-
a) increase (due to)	-	-
b) decrease (due to)	-	-
4.2. Closing balance of other reserve capitals	-	-
5. Opening balance of profit (loss) from previous years	121 958 205,41	60 520 402,98
5.1. Opening balance of profit from previous years	121 958 205,41	60 520 402,98
– changes of accounting methods (policy) adopted	-	-
– adjustments of fundamental errors	-	-
5.2. Opening balance of previous years' profit, after adjustments	121 958 205,41	60 520 402,98
a) increase (due to)	-	-
b) decrease (due to)	121 958 205,41	60 520 402,98
– distribution of previous years' profit (transfer to primary	121 958 205,41	60 520 402,98
5.3. Closing balance of previous years' profit	-	-
5.4. Opening balance of previous years' loss	-	-
– changes of accounting methods (policy) adopted	-	-
– adjustments of fundamental errors	-	-
5.5. Opening balance of previous years' loss, after adjustments	-	-
a) increase (due to)	-	-
b) decrease (due to)	-	-
– transfer of loss from previous years to cover	-	-
5.6. Closing balance of previous years' loss	-	-
5.7. Closing balance of previous years' profit (loss)	-	-
6. Net result	72 000 165,88	121 958 205,41
a) net profit	72 000 165,88	121 958 205,41
b) net loss	-	-
c) write-offs on profit	-	-
II. Closing balance of equity	3 331 987 873,93	3 317 727 061,25
III. Equity including proposed profit distribution (loss coverage)	3 331 987 873,93	3 317 727 061,25

Kraków, 26th April 2023

Deputy Bursar	Bursar	Rector
Krystyna Cabała-Kotlarz M.A	Teresa Kapcia M.A	Prof. Jacek Popiel, M.A., Ph.D

**REPORT CONCERNING AUDIT OF ANNUAL FINANCIAL STATEMENT
FOR THE YEAR 2022**

Jagiellonian University in Kraków

Report prepared by an independent statutory auditor concerning audit

For the Jagiellonian University in Kraków

Report concerning audit of annual financial statement

Opinion

We have carried out audit of annual aggregated financial statement of the unit Jagiellonian University (“*University*”) with its seat in Kraków (31-007) at the street Gołębia 24, which comprises:

- balance sheet as at 31st December 2022, which is closed with assets and liabilities by the sum of 5 799 532 264,73zł.
- profit and loss account for the financial year from 1st January 2022 until 31st December 2022 showing a net profit of 72 000 165,88 zł,
- statement of changes in equity for the financial year from 1st January 2022 until 31st December 2022 showing an increase in equity of 14 260 812,68zł,
- cash flow statement for the financial year from 1st January 2022 until 31st December 2022 showing an increase in cash by 67 651 719,73zł,
- additional information containing an introduction to the financial statement as well as additional information and clarifications

Hereinafter referred to as (“*financial statement*”).

In our opinion the attached financial statement:

- provides fair and true view of property and financial condition of the University as at 31st December 2022, as well as financial performance and cash flow for the financial year which ended on that day, in accordance with the applicable provisions of the act of 29th September 1994 - Accounting Act (Dz. U. z 2023 r. poz. 120 – Polish Journal of Laws of 2023, item 120 as last amended) and adopted accounting rules (policies)
- complies with legal provisions and the Statute of the Jagiellonian University as regards its form and content;
- was drawn up based on correctly kept books of account, in accordance with provisions of chapter 2 of the Accounting Act.

Basis of the opinion

We carried out audit in accordance with National Standards on Auditing in the wording of International Standards on Auditing adopted by the resolution no. 3430/52a/2019 of the National Council of Statutory Auditors of 21st March 2019 on national standards on auditing, as well as other documents (“KSB”) and pursuant to the act of 11th May 2017 on statutory auditors, audit firms and public oversight (“Statutory auditors act” - Dz. U. z 2022 r. poz. 1302 - Polish Journal of Laws of 2022, item 1302 as last amended). Our responsibility based on these standards was presented in section ‘Responsibility of statutory auditor for auditing aggregated financial statement’.

We are independent of the University, in accordance with International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethical Standards Board for Accountants (“the IESBA Code”) adopted by a resolution of the National Council of Statutory Auditors no. 3431/52a/2019 of 25th March 2019 on the principles of professional ethics of statutory auditors and other ethical requirements which are applicable in auditing financial statements in Poland. We have fulfilled our other ethical obligations in accordance with these requirements and the IESBA Code. During the process of auditing the key statutory auditors and the audit firm remained independent of the University, according to independency requirements specified in the Statutory auditors act.

We believe that the acquired audit evidence is sufficient and adequate in order to be grounds of our opinion.

Responsibility of the Management of entity and persons charged with governance for financial statement

Management of entity is responsible for drawing up, on the basis of correctly kept books of account, a financial statement which presents fair and true view of property and financial condition as well as financial performance of the University in accordance with the Accounting Act, the adopted accounting rules (policies), as well as other provisions in force and the Statute of the Jagiellonian University. The Management of the University is as well responsible for internal control which it considers to be indispensable for drawing up financial statement without significant distortion caused by fraud or mistake.

In the process of drawing up a financial statement Management of the University is responsible for assessment of the University’s capacity to continue its operations, disclosure, if applicable, of matters related to continuation of operation, as well as for adoption of the principle of operation continuity as the basis for accounting, except when the Management intends either to liquidate the University, or refrain from operation or there is no other possibility than liquidation or refraining from operation.

Management of entity and persons charged with governance are obliged to ensure that the aggregated financial statement meets requirements provided for in the Accounting Act. Supervising members are responsible for overseeing the University’s financial reporting process.

Responsibility of the statutory auditor for auditing aggregated financial statement

Our goal is to acquire rational certainty that the financial statement, as a whole, does not contain any significant distortion caused by fraud or mistake, as well as to issue a report concerning audit which contains our opinion. Rational certainty is a high level of certainty, however, it does not guarantee that audit carried out in accordance with KSB would always detect existing significant distortions. Distortions may occur as a result of fraud or mistake and are believed to be significant if it would be rational to expect that distortions – single one or in total, could affect economic decisions of users made on the basis of this aggregated financial statement.

Scope of the audit does not cover assurance as regards future profitability of the University, nor efficiency or effectiveness of conducting the University's affairs by its present or future Management.

In the auditing process carried out in accordance with KSB we apply our professional judgement and present professional scepticism, as well as:

- we identify and assess risk of significant distortion of the aggregated financial statement caused by fraud or mistake, design and carry out audit procedures which comply with these risks, as well as acquire audit evidence which are sufficient and adequate in order to be basis for our opinion. The risk of failure to detect a significant distortion caused by fraud is higher than the one which results from mistake, as fraud may be related to collusion, forgery, intentional omissions, misleading or circumvent of internal control;
- we acquire comprehension of internal control appropriate for audit in order to design audit procedures which are suitable in given circumstances, however, not to express opinion as regards efficiency of the University's internal control;
- we assess adequacy of the applied accounting rules (policies) as well as reasonableness of accounting estimates and related disclosures determined by the Management of entity;
- we draw conclusion as regards adequacy of appliance by the University's Management of the operation continuity principle as a basis for accounting, as well as on the basis of acquired audit evidence - we draw conclusion whether there is a significant uncertainty related to event or conditions which can be reason for significant doubt in the University's capacity to continue its operation. If we conclude that there is significant uncertainty, we are obliged to indicate in our report of statutory auditor the related disclosures in financial statement or, if such disclosures are not adequate, we modify our opinion. Our conclusions are based on audit evidence acquired till the day of drawing our report of statutory auditor, however future events or conditions may cause that the University will cease its operation continuity;
- we assess general presentation, structure as well as content of the financial statement, including disclosures together with the fact whether financial statement presents transactions and events which are their basis in the way which ensures its fair presentation.

We provide the supervisory authority with information about, inter alia, the planned scope and time of the audit and significant audit findings, including any significant weaknesses in internal control that we identify during the audit

Key statutory auditors responsible for the audit the effect of which is the present report of independent statutory auditor, are Jolanta Grabska-Czekońska and Sylwia Mamak.

Acting on behalf of Przyjazny Audyt Sylwia Mamak with its seat in Kraków (31-271), on the street Kluczborska 15/27, entered in the list of audit firms under no. 4229 on behalf of which the key statutory auditor audited aggregated financial statement.

Kraków, 26th April 2023

Signed by

Jolanta Grabska-Czekońska
Register no. 9389

Sylwia Mamak
Register no. 13480

Resolution No. 6/VI/2022
of the Jagiellonian University Council
27 June 2023

on the matter of: the approval of the consolidated financial statement for the year 2022 at the Jagiellonian University

§1

Acting pursuant to Article 18 par.2 point 3 of the Act of 20 July 2018 Higher Education and Science (Dz. U. z 2023 r., poz. 742 z późn. zm.- Polish Journal of Laws of 2023, item 742 as last amended) and to § 44 point 3 letter c of the Statute of the Jagiellonian University, the Jagiellonian University Council decide approve the combined financial statement of the Jagiellonian University for the year 2022, positively assessed by the Jagiellonian University Rector's and Dean's Committee resolution No. 5/V/2023 of 23 May 2023.

§2

This Resolution shall come into effect upon its adoption.

Prof. dr hab. Jacek Purchla

President Jagiellonian University Council